

Joseph Stiglitz Economics Public Sector 3rd Edition

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Economics and the Need for Reforms Donata Irena Trotman-Dickenson Robin W. Boadway

Samuel H. Baker Greve, Bent D. I. Trotman-Dickenson Randall G. Holcombe Roger Middleton

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Leicester. Public Sector Economics Research Centre Stephen J. Bailey John Fitzgerald Due

Robert Henry Haveman Stephen J. Bailey Cyril Tomkins CHANDANA GHOSH Sara Connolly

Apostolis Philippopoulos

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Economics and the Need for Reforms *Donata Irena Trotman-Dickenson Robin W. Boadway*

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this work offers an introduction to the economics of the public sector it examines the economic framework public expenditure and finance budgets and borrowing industry and public investment and management of the economy both theory and practice are covered as are all recent developments in relation to the european community privatization deregulation and local government finance each chapter concludes with exercises and suggestions for further reading and is designed to facilitate self study

at last a textbook on the public sector for students of social policy public policy political science and sociology this book explains why we have a public sector and what tasks it is expected to perform

public sector economics made simple introduces the reader step by step clearly and methodically to the concepts and principles of public sector economics the functions and finance of central government local authorities and nationalized industries are examined within the framework of a national economy examples are given largely from the british economy but international comparisons are made a large number of tables and diagrams are also provided so as to relate the theory to the real world comprised of 21 chapters this book discusses the theory

and practice of public finance with emphasis on public expenditure taxation and the national debt fiscal policy with its economic social and political objectives is also considered and viewed in relation to monetary policy and prices and incomes policy after an overview of economic systems and models the book focuses on allocation of resources and provision of public goods public expenditure in Britain the theory of taxation and the tax system taxes on income profits consumption and capital and taxable capacity incidence of taxation and the tax burden fiscal policy is analyzed in relation to economic growth standard of living and distribution of income and wealth this monograph is intended for economists and students taking economics related courses

in government versus the market Roger Middleton provides a comprehensive interdisciplinary and controversial analysis of how Britain's relative economic decline from the late nineteenth century onwards generated an intense debate about the legitimate roles of government and the market after a thorough analysis of Britain's long run economic performance in a comparative context which emphasizes how the problem of decline is frequently misunderstood and an account of the long run forces promoting and constraining government growth he then charts how the economic role of government evolved in response to decline but produced a mix of macroeconomic and microeconomic policies which proved inadequate for the task this major study emphasizes the institutional and political constraints to economic modernization and uses the specific characteristics of Britain's predicament a combination of market failure and impotent state to explain why by 1979 the burgeoning new right were able to launch an attack upon big government Dr Middleton then demonstrates how Britain's subsequent economic performance while brilliantly propagandized as an economic renaissance has in fact been lacklustre and why the conservatives economic strategy failed to address the underlying

problems of decline and to reduce the size of the public sector government versus the market brings an unrivalled historical empirical and theoretical breadth to our understanding of the last century of british economic history as well as a wealth of material on economic performance and public sector growth and the fullest bibliography yet published on britain s economic decline comprehensive authoritative and wide ranging this extensive study uses a long term and comparative framework which draws upon the latest research of economists historians and political scientists to show why successive governments have been unable to halt britain s relative economic decline

thoroughly revised and updated to reflect the public finance landscape of today economics of the public sector fourth edition focuses on the heavily changed post global recession world this new modern approach includes a discussion on global public goods in chapter 5 which addresses the difficulty of coping with public health and security threats when they transcend government coping mechanisms while chapter 8 examines corporatization and the transition from government enterprise to private enterprise an easily accessible book that teaches conceptual mastery instead of technical detail stiglitiz and rosenzweig write with the student in mind not only do they use accessible language but also the graphs throughout the text are simple and easy to understand case studies and references to real world programs and policies such as welfare programs and the redistribution of income in chapter 15 are found in the body of the text ensuring that students are introduced to policy applications while they read the text s international coverage reflects a global economy the authors introduce students to a global perspective by sharing their first hand experiences working with foreign governments

comprehensive framework for analysing the influence of governmental revenue gathering and expenditure activities in all functional areas of economic activity

examines economic theory in the context of the public sector with case studies from the united kingdom

the aim of this book is to provide a rather more comprehensive wide ranging treatment of public sector economics than is usual it deals with theory policy and practice within the broad context of political economy and attempts a more general integration of them than is found in most other texts it recognises that students invariably study other subjects simultaneously with economics aiming to provide more of a multi disciplinary approach than is usually the case the book reflects the changing nature of public in recognising that a textbook in this area has to be made less technical and mechanistic and more appreciative of political economy

the objective of the theory of public finance is to determine the optimal scales of government interventions or expenditures in different areas and the optimum modes of financing these expenditures the problems that the government handles are extremely complex and this makes the theory of public finance challenging and exciting at the same time it is continuously searching for better more acceptable and easier to implement solutions to the problems encountered to help the readers get a clear idea about this fascinating field of study this book builds up in detail the major theories of public finance starting from the first principles and explains how government decisions are taken on the basis of the guidelines yielded by these theories this book exposes the students to various facets of public finance which develops analytical frameworks to address the issues of efficient allocation of resources between private public and mixed goods ensure equitable distribution of tax burden among individuals find ways of minimizing inefficiency of the tax structure study the statutory and economic incidence of different types of taxes examine the implications of government borrowing develop the rationale of distributing economic or fiscal responsibilities and tax powers among different tiers of

government the book makes the comprehension of the subject easier by developing simple mathematical models to derive the major results in each of the above areas and by explaining the economic intuition of the results in detail the concepts are illustrated with the help of simple examples from the indian economy moreover the book assesses india s economic policies in the light of the theories discussed this drives home the relevance of the subject and makes the theories meaningful to the students another distinguishing feature of the book is that it contains a large number of review questions and numerical problems on every topic discussed to help the students apply the tools and techniques learnt and thereby develop a sound understanding of the subject this textbook is designed to serve the needs of undergraduate and postgraduate students of economics for a course in public finance public economics

aimed at undergraduates studying public sector economics this text covers a comprehensive range of topics and provides a comparative perspective using data and policy ideas from a wide number of european countries it includes sections on the policies of the new labour government including its plans for savings welfare work and healthcare

theoretically and empirically informed studies on the role and efficiency of the public sector public wage and employment policy privatization tax policy and fiscal sustainability the public sector has grown substantially in the last fifty years in the euro area for example total government expenditures have been around fifty percent of gdp since the early 2000s resulting in a growing tax burden or high public debt or both at the same time government had intervened in all aspects of economic life from the provision of public goods and services to product and labor market regulation research shows that the effect of government size on economic performance is positive in countries where the public sector is efficient but negative in countries where it is inefficient in this book experts from academe and central banking discuss reforms

that would make the public sector more efficient and or more equitable after a rich review of the public sector reform policy agenda with particular attention to the role of the public sector and how to improve the provision of public goods and services the contributors offer theoretically and empirically informed perspectives on some specific policy topics these include public wage and employment policy the role of international institutions such as the world bank in promoting public sector reforms the optimal mix of tax policy the measurement of public sector efficiency and the study of fiscal sustainability the contributors relate these topics to such deeper issues as individual incentives as well as to policy debates over privatization and austerity contributors konstantinos angelopoulos stylianos asimakopoulos danilo ballanti roberto a de santis roberto dispotico george economides pedro gomes gabriella legrenzi james malley costas milas ilaria petrarca apostolis philippopoulos francesco porcelli roberto ricciuti lodewijk smets peter birch sørensen petros varthalitis francesco vidoli

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